



City of Biddeford

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Cheryl Fournier, Finance Director

March 11, 2019

To: Honorable Mayor Casavant
Honorable City Council

From: Cheryl Fournier, Finance Director

Re: Summary of Budgeted Revenue

The following is a summary of the budgeted revenue for fiscal year 2020.

General Fund

- Taxes (other than property taxes): \$141,813 increase/4.1%
 - The In Lieu was increase to actual amounts received.
 - The excise tax was increase closer to the last two year's actual.
- Licenses, Permits & Fees: \$450,485 decrease/-14.2%
 - A decrease of \$50,000 is due to not budgeting for the large project's building permits (40265).
 - A decrease of \$288,000 is due to MDEA grant being moved to a Special Revenue Fund, along with the expenses of those personnel (40409).
 - A decrease of \$50,000 is due to the SRO reimbursement (40430).
 - A decrease of \$50,000 is due to police contracted services (40462).
- Intergovernmental: \$20,497 increase/0.7%
 - A decrease of \$30,000 is due to the decrease in utilization of services in General Assistance (GA), which are reimbursed by the state (40402).
 - An increase of \$55,000 is due to the increase in state revenue sharing moved to actual received. The economy is strong and we believe we will get a slightly higher amount then last year. The revenue sharing program says that the State give 5% of tax revenues to municipalities to offset local property taxes. The proposed amount in the State budget, if passed, would increase the revenue by \$350,000.
- Investment Income: \$46,765 increase/49.7%
 - The higher cash balances and the increasing rates is having a positive effect on the investment income.
- Other Revenue: \$50,912 decrease/-27.1%
 - Contracted Admin Services (41193) has decreased by \$50,000 due to not moving to share the HR position with another city or town.
- Transfers In from other funds: \$171,617 decrease/-25.9%
 - The decrease is due to some one-time transfers for fiscal year 2019. The decrease of TIF transfer \$175,000 to pay for a plow truck within the CIP plan.

Wastewater Fund

- There is a 7.5% increase in sewer user rates, in the budget. A 12.5% increase is the required amount to completely balance the budget. More information will follow.

Special Revenue Funds

- MDEA and People Recover are new funds this year. Removed from the General Fund, the expenses and revenue for both programs.