

## CITY OF BIDDEFORD NOTICE OF BUDGET

There will be a Public Hearing on June 18, 2020 on the City of Biddeford's City Government Budget. This special meeting will be held virtually through the Zoom meeting platform at 6:00 pm. The following is a summary of the proposed General Fund budget as of June 9, 2020. Copies of the complete proposed budget are available on the City's website for public inspection including other special revenue funds' proposed budgets not listed.

Carmen Morris  
City Clerk

	Approved Budget FY2020	City Manager Recommendation FY2021	Budget Committee Recommendation FY2021
County Tax	\$1,282,292	\$1,282,292	\$1,323,152
Municipal Appropriation:			
General Government	\$11,167,093	\$11,564,220	\$11,139,158
Public Services	\$2,219,734	\$2,629,315	\$2,521,727
Public Safety	\$10,240,912	\$10,575,561	\$10,196,871
Public Works	\$4,790,546	\$5,246,920	\$4,966,055
Contingency	<u>\$250,000</u>	<u>\$300,000</u>	<u>\$550,000</u>
<b>Total Operating Budget</b>	<b>\$28,668,285</b>	<b>\$30,316,016</b>	<b>\$29,373,811</b>
Debt Service	\$2,866,730	\$2,876,539	\$2,876,539
Capital Projects	\$1,515,547	\$2,015,547	\$1,361,047
<b>Total Municipal Appropriation</b>	<b><u>\$33,050,562</u></b>	<b><u>\$35,208,102</u></b>	<b><u>\$33,611,397</u></b>
Less: Municipal Revenue Sharing	(\$1,975,000)	(\$2,650,000)	(\$1,987,500)
Other Non-Property Tax Revenue	(\$7,754,552)	(\$8,011,866)	(\$7,561,866)
Use of Prior Year Surplus	<u>\$0</u>	(\$431,540)	<u>(\$550,000)</u>
Net Municipal Appropriation	\$23,321,010	\$24,114,696	\$23,512,031
TIF	\$1,568,148	\$1,564,442	\$1,564,442
Local Education Assessment	\$23,045,885	\$23,045,885	\$23,245,569
Overlay	<u>\$258,846</u>	<u>\$250,000</u>	<u>\$250,000</u>
<b>Total Appropriation</b>	<b>\$49,476,181</b>	<b>\$50,257,315</b>	<b>\$49,895,194</b>
Less: Homestead	(\$812,376)	(\$1,144,593)	(\$1,144,521)
BETE	<u>(\$357,553)</u>	<u>(\$350,000)</u>	<u>(\$350,000)</u>
<b>Tax Commitment</b>	<b>\$48,306,253</b>	<b>\$48,762,722</b>	<b>\$48,400,673</b>
Total Taxable Value	\$2,417,770,894	\$2,411,817,200	\$2,414,006,802
<b>Tax Rate</b>	<b><u>\$19.98</u></b>	<b><u>\$20.22</u></b>	<b><u>\$20.05</u></b>

*Note: The Homestead Exemption, BETE, Overlay, TIF Taxes and Taxable Valuation figure are estimates, as the Assessor's property valuation process is not yet complete. These items will be adjusted by the Assessor when work is complete on new valuations and adjustments to existing valuations and personal property. The final tax rate will be set at that time. Mil rate to be determined.*