CITY OF BIDDEFORD | NOTICE OF BUDGET

There will be a Public Hearing on June 7, 2021 on the City of Biddeford's City Government Budget. This special meeting will be held in perosn and virtually through the Zoom meeting platform at 6:00 pm at Biddeford City Hall and online. The following is a summary of the proposed General Fund budget as of May 24, 2021. Copies of the complete proposed budget are available on the City's website for public inspection including other special revenue funds' proposed budgets not listed.

Carmen Morris
City Clerk

	Approved Budget FY2021		City Council Recommendation FY2022	
County Tax		$1,323,152.0		$1,323,152
Municipal Appropriation:				
General Government	$11,203,780		$11,718,167	
Public Services	$2,479,677		$2,696,282	
Public Safety	$10,143,530		$10,548,871	
Public Works	$4,995,492		$4,998,016	
Contingency	$500,000		$800,000	
Total Operating Budget	**$29,322,479**		**$30,761,335**	
Debt Service	$2,876,539		$3,422,031	
Capital Projects	$1,361,047		$1,750,000	
Total Municipal Appropriation	**$33,560,065**		**$35,933,366**	
Less: Municipal Revenue Sharing	($1,987,500)		($3,125,000)	
Other Non-Property Tax Revenue	($7,561,866)		($8,897,370)	
Use of Prior Year Surplus	($550,000)		($300,000)	
Net Municipal Appropriation		$23,460,699		$23,610,996
TIF		$1,626,727		$1,626,727
Local Education Assessment		$23,245,570		$ 23,245,570
Overlay		$344,389		$250,000
Total Appropriation		**$50,000,536**		**$50,056,445**
Less: Homestead	($1,140,582)		($1,140,582)	
BETE	($350,000)		($397,232)	
Tax Commitment		**$48,509,954**		**$48,518,631**
Total Taxable Value		$2,419,981,690		$2,437,481,690
Tax Rate		**$20.05**		**$19.91**

	Tax Rate +/-	% Increase
	-$0.14	-0.70%

Note: The Homestead Exemption, BETE, Overlay, TIF Taxes and Taxable Valuation figure are estimates, as the Assessor's property valuation process is not yet complete. These items will be adjusted by the Assessor when work is complete on new valuations and adjustments to existing valuations and personal property. The final tax rate will be set at that time.